



## **REGULUS ANNOUNCES EXTENSION TO TIMELINES FOR COMPLETION OF DEFINITIVE AGREEMENTS FOR ANTAKORI COPPER-GOLD PROJECT, PERU**

**January 3, 2017, (Vancouver, BC) – Regulus Resources Inc. ("Regulus", REG TSX.V)** announces that its wholly owned Peruvian subsidiary, Southern Legacy Peru S.A.C., has executed extensions to the binding Memorandum of Understanding ("MOU") agreements executed in May 2016 with Compañía Minera Coimolache S.A. ("Coimolache") and Compañía Minera Colquirrumi S.A. ("Colquirrumi") for collaborative exploration of the AntaKori copper-gold project in northern Peru (please refer to the Regulus news release of May 18, 2016). As a result of the extensions, the MOU terms and the timeline to complete the Coimolache Definitive Agreement have been extended from December 31, 2016 to January 30, 2017 (30 additional days) and the MOU terms and the timeline to complete the Colquirrumi Definitive Agreement have been extended from December 31, 2016 to March 30, 2017 (90 additional days).

### **John Black, Chief Executive Officer of Regulus, commented as follows:**

"We are very actively engaged with Coimolache and Colquirrumi to complete the Definitive Agreements as soon as possible. All parties involved want to make sure that these comprehensive agreements are properly crafted and that the additional time will best allow this. We see no impediments to having the agreements signed soon and with effectively the same terms as the MOUs. Planning for collaborative exploration continues and is well-advanced. The delay in completion of the agreements is not expected to affect the start of our exploration program in 2017, with drilling still planned to commence prior to the end of Q1. Additional details about the exploration program will be announced as the Definitive Agreements are signed."

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#### **About Regulus Resources Inc.**

Regulus Resources Inc. is an international mineral exploration company run by an experienced technical and management team, with a portfolio of precious and base metal exploration properties located in North and South America. For further information on Regulus Resources Inc., please consult our website at [www.regulusresources.com](http://www.regulusresources.com).

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#### **Forward Looking Information**

*Certain statements regarding Regulus, including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Regulus' control. Often, but not always, forward-looking statements or information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.*

*Specifically, and without limitation, all statements included in this press release that address activities, events or developments that Regulus expects or anticipates will or may occur in the future, including the proposed exploration and development of the AntaKori project described herein, and management's assessment of future plans and operations and statements with respect to the completion of the anticipated exploration and development programs, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Regulus' control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements. Although Regulus believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The forward looking statements contained in this press release are made as of the date hereof and Regulus does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities law.*