



## **REGULUS ANNOUNCES DRILL RESULTS FROM CERRO CORI TARGET**

**June 27, 2013, (Vancouver) – Regulus Resources Inc. ("Regulus" or the "Company", REG TSX:V)** announces drilling results from the Company's 100% owned Cerro Cori target located two kilometres northeast of the Rio Grande copper-gold project in Salta Province, Argentina. Four shallow diamond core holes, totalling 1,200 metres were drilled with the objective to test for near-surface leachable gold mineralization similar to that discovered in a single drill hole at Cerro Cori in late 2012 (RGR-12-118 with 297 m containing 0.36 g/t Au from the surface – please refer to press release of November 16, 2012) and further exposed in surface trenching earlier this year (press release of May 14, 2013).

All four drill holes encountered significantly less mineralization and tighter structural control than what is exposed in surface trenching and RGR-12-118. Mineralized intervals are notably narrower and generally low grade with a best interval of 19.0 metres of 0.59 g/t Au from hole RGR-13-126. Potential remains for a deeper target at Cerro Cori but the possibility of a sizeable near surface, leachable gold zone has been greatly reduced. No further drilling is warranted at the Cerro Cori target at this time.

### **John Black, President and CEO of Regulus commented as follows:**

“This short, low-cost drilling program was designed to test the potential for near surface, leachable gold mineralization similar to that at the nearby Lindero gold deposit of Goldrock Mines Corp. (GRM TSX.V). The results are significantly less than what we had hoped for both in terms of grade and interval widths. Although the narrow intervals of structurally hosted mineralization may represent a structural leakage zone above a deeper zone of Lindero style mineralization, we will not be continuing with drilling at the Cerro Cori target at this time and we are taking steps to substantially reduce our overall expenditures at both project and corporate levels.

An ongoing re-evaluation of all previous drilling on the adjacent Rio Grande project is continuing to provide a better understanding of this large copper-gold-molybdenum system and define additional targets. This work will be completed over the next few months and provide us with a good backdrop to determine the best pathway forward for the Rio Grande project.

Although market conditions are currently very difficult for mineral exploration companies, Regulus is in a fortunate position with more than \$13 million in cash on hand (approximately \$0.13 per outstanding share), no debt, and full ownership of its properties. We believe that as the situation becomes more critical for many exploration companies there will be some unusually good opportunities to acquire top quality assets that will strengthen our portfolio and diversify our political and technical risks. We are currently evaluating several encouraging opportunities and also taking steps to minimize our burn rate to maintain our strong cash position.”

Please refer to our website at [www.regulusresources.com](http://www.regulusresources.com) for additional information about Regulus, the Rio Grande Project and the Cerro Cori target.

### **About Regulus Resources Inc.**

Regulus Resources Inc. (REG TSX.V) is a mineral exploration company formed in December, 2010 in connection with the sale of Antares Minerals Inc. to First Quantum Minerals Ltd. (FM. TSX). Regulus has been exploring the Rio Grande Cu-Au-Ag porphyry project in Salta Province of NW Argentina as a 50/50 joint venture partner with Pachamama Resources. In May 2012, the two companies merged under the name of Regulus Resources to consolidate a 100% interest in the project.

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*The Rio Grande samples were analysed with the following methods: Au – 30 g FA with AA Finish, Cu – four acid digestion for trace Cu and four acid digestion and AAS for ore grade Cu, 35 element Aqua Regia ICP-AES.*

*Regulus' security, chain of custody and quality control is described on their website and can be reviewed at: <http://www.regulusresources.com/BestPractices/SamplingMethodologies.aspx>*

### **Forward Looking Information**

*Certain statements regarding Regulus, including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Regulus' control.*

*Specifically, and without limitation, all statements included in this press release that address activities, events or developments that either Regulus expects or anticipates will or may occur in the future, including management's assessment of future plans and operations and statements with respect to the completion of the anticipated drilling program and the completion of a NI 43-101 compliant resource estimate, may constitute forward-looking statements under applicable securities laws and necessarily*

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*Although the forward-looking statements contained in this Press Release are based upon assumptions which management believes to be reasonable, Regulus cannot assure shareholders that actual results will be consistent with these forward-looking statements. With respect to forward-looking statements contained in this press release, Regulus has made assumptions regarding: current commodity prices and royalty regimes; timing of receipt of regulatory approvals; availability of skilled labour; timing and amount of capital expenditures; future exchange rates; the impact of increasing competition; conditions in general economic and financial markets; effects of regulation by governmental agencies; royalty rates; future operating costs; and other matters.*

*Accordingly, Regulus does not give any assurance nor make any representations or warranty that the expectations conveyed by the forward-looking statements will prove to be correct and actual results may differ materially from those anticipated in the forward-looking statements. Regulus does not undertake any obligation to publicly update or revise any forward-looking statements other than required by applicable securities law.*