



OPTIONS GRANTED

May 22, 2012, (Waterdown, Ontario) – Regulus Resources Inc. ("**Regulus**" or the "**Company**", REG-TSX.V) announces that on May 18, 2012, the Board of Directors granted a total of 4,950,000 stock options to officers, directors, employees and consultants, subject to TSX Venture Exchange approval. The options are exercisable for five years at a price of \$1.00 per share. All options will vest quarterly over a two year period.

Regulus currently has 98,846,553 shares outstanding. After giving effect to granting of these options, Regulus will have a total of 7,631,000 stock options outstanding at prices ranging from \$0.94 to \$1.24. There are also 12,901,466 warrants outstanding, each of which entitles the holder to purchase one common share at \$1.60 until March 6, 2014.

About Regulus Resources Inc.

Regulus Resources Inc. is a mineral exploration company formed in December, 2010 in connection with the sale of Antares Minerals Inc. to First Quantum Minerals Ltd. (FM TSX). Regulus is currently exploring the Rio Grande copper-gold porphyry project in Salta Province of NW Argentina.

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