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Regulus Announces Private Placement with IFC

August 8, 2011, (Waterdown, Ontario) – Regulus Resources Inc. ("Regulus", REG TSX:V) is pleased to announce that it has agreed to a private placement with IFC, a member of the World Bank Group focused on private sector investments in developing countries. The placement consists of 600,000 common shares at a price of \$1.18 per share, for a total of \$708,000. This financing allows IFC to increase its equity interest in Regulus back to the 14.68% that IFC held in Antares Minerals Inc. ("Antares") prior to the spinout of Regulus from Antares in December, 2010.

Closing of the financing is subject to approval of the TSX Venture Exchange and the completion of the definitive placement agreements. All securities issued pursuant to this financing are subject to a four month hold period in accordance to Canadian securities law.

Wayne Hewgill, President and CEO of Regulus commented as follows: "We are very pleased to see IFC showing their support for our Rio Grande project by topping up their investment in Regulus. We appreciate the support that IFC gave to our predecessor company, Antares, and its Haquira project, and look forward to continuing this relationship with IFC as we move forward on the Rio Grande project. IFC's participation will help the company maintain international best practice environmental and social practices on the Rio Grande project and neighbouring communities."

Tom Butler, Global Head of IFC Mining commented as follows: "Rio Grande has the potential to generate government revenues and bring jobs to northwest Argentina. The Regulus management team is committed to carrying out its exploration program following environmental and social best practices and we look forward to a long-term relationship with the company."

About IFC

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. IFC helps developing countries achieve sustainable growth by financing investment, providing advisory services to businesses and governments, and mobilizing capital in the international financial markets. In fiscal 2011, amid economic uncertainty across the globe, IFC helped our clients create jobs, strengthen environmental performance, and contribute to their local communities—all while driving their investments to an all-time high of nearly \$19 billion. For more information, visit www.ifc.org.

About Regulus Resources Inc.

Regulus Resources Inc. (REG TSX.V) is a mineral exploration company formed in December 2010 in connection with the sale of Antares Minerals Inc. to First Quantum Minerals Ltd. (FM. TSX). Regulus is currently exploring the Rio Grande Cu-Au-Ag porphyry project in Salta Province of NW Argentina on a 50/50 joint-venture basis with Pachamama Resources Ltd. (PMA TSX.V).

Current Share Capital

Shares Outstanding	36,182,234 Common Shares
Shares Fully Diluted	38,746,234 Common Shares

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