



Regulus Announces Shareholder Approval and Final Court Approval of Plan of Arrangement

VANCOUVER, CANADA (September 24, 2018) – **Regulus Resources Inc.** (“**Regulus**” or the “**Company**”) (**TSX-V: REG**) is pleased to announce that, further to its press release dated June 29, 2018, it has received requisite shareholder approval for its previously announced plan of arrangement involving Regulus, Aldebaran Resources Inc. (“**Aldebaran**”), Sibanye Gold Limited and the Regulus shareholders (the “**Arrangement**”). Such approval was obtained at the annual and special meeting of Regulus shareholders held on September 21, 2018, where Regulus shareholders voted 99.8% in favour of the Arrangement. As previously announced, pursuant to the Arrangement, Regulus will spin out its Argentine assets, including the Rio Grande and Aguas Calientes projects, into a newly formed company, Aldebaran, which has applied to list its common shares on the TSX Venture Exchange (“**TSX-V**”) (subject to TSX-V approval). Regulus shareholders as of the close of business on the record date of September 28, 2018 will receive one common share of Aldebaran for every three Regulus shares held.

Regulus shareholders are cautioned that only holders of record as of the close of business on September 28, 2018 will be entitled to receive Aldebaran shares under the Arrangement. Investors should allow sufficient time for the settlement of any Regulus shares purchased on the TSX-V prior to the record date and are encouraged to contact their investment advisors with any questions in this regard.

The \$20,140,000 private placement financing announced by Regulus on August 22, 2018 is scheduled to close on September 27, 2018 and all Regulus shares purchased pursuant to that financing will be entitled to receive Aldebaran shares under the Arrangement.

The requisite final court order from the Alberta Court of Queen's Bench has been obtained in respect of the Arrangement, and Regulus and Aldebaran expect that the Arrangement will close and become effective on or about October 3, 2018, subject to the satisfaction of customary closing conditions, including receipt from the TSX-V of conditional listing approval for the Aldebaran shares.

For further information Regulus shareholders should refer to the Company’s management information circular dated August 22, 2018, a copy of which is available under the Company’s profile on SEDAR at www.sedar.com, which more fully sets forth the terms of the Arrangement, including each of the transactions under the Arrangement.

For further information on Regulus Resources Inc. or Aldebaran Resources Inc., please consult our website at www.regulusresources.com or contact:

Regulus Resources Inc.

John E. Black, CEO / Director

Phone: +1 303 618-7797 mobile

+1 720 514-9036 office

Email: john.black@regulusresources.com

Reader Advisories

Investors are cautioned that, except as disclosed in the information circular prepared in connection with the Arrangement, any information released or received with respect to the Arrangement may not be accurate or complete and should not be relied upon.

The TSX-V has in no way passed upon the merits of the Arrangement and has neither approved nor disapproved of the contents of this press release. This press release is not an offer of the securities for sale in the United States. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “ongoing”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking statements or information. Forward-looking information in this press release includes, but is not limited to, the timing and completion of the Arrangement, and that the shares of Aldebaran will be accepted for listing on the TSX-V. Although Regulus believes that the expectations and assumptions on which the forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Regulus cannot give any assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forward-looking statements and information is based on certain key expectations and assumptions made by management of Regulus, including expectations and assumptions concerning: the satisfaction of all conditions to the closing of the Arrangement and on the time frames contemplated. Actual results could differ materially from those currently anticipated due to a number of factors and risks, including but not limited to: risks related to the receipt of all necessary approvals for the Arrangement, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Regulus and Aldebaran operate. Regulus and Aldebaran caution that the foregoing list of risks and uncertainties is not exhaustive.

The forward-looking statements and information contained in this press release are made as of the date hereof and Regulus and Aldebaran undertake no obligation to update publicly or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.